

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 EA-10 ISO-00 INT-05 PA-02 PRS-01

USIA-15 L-02 FRB-01 OMB-01 TAR-01 SP-02 AGR-10 AID-05

CIAE-00 COME-00 INR-07 IO-10 LAB-04 NSAE-00 OIC-02

SIL-01 STR-04 TRSE-00 CIEP-02 CEA-01 GSA-02 /118 W

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R 102100Z APR 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 6307

INFO AMEMBASSY BRAZILIA

AMEMBASSY CANBERRA

AMCONSUL HONG KONG

AMEMBASSY LIMA

AMEMBASSY MEXICO

AMEMBASSY OTTAWA

AMEMBASSY SEOUL

UNCLAS LA PAZ 2573

E.O. 11652: N/A

TAGS: EMIN, EALR, BEXP, BL

SUBJECT: INTERNATIONAL TUNGSTEN PRODUCERS MEETING ENDS

REF (A) LA PAZ 2470 (B) LA PAZ A-54

SUMMARY. ACCORING PRESS REPORTS DELEGATES OF AUSTRALIA, CANADA, SOUTH KOREA, BRAZIL, MEXICO, PERU AND PRC (OBSERVER STATUS ONLY) REACHED AGREEMENT ON SYSTEM TO BE PROPOSED, REGARDING MAXIMUM-MINIMUM TUNGSTEN PRICE, TO TUNGSTEN COMMITTEE OF UNCTAD AT MEETING ON JULY 28, 1975 IN GENEVA. CONCLUSIONS REACHED FIRST MUST BE APPROVED BY EACH COUNTRY BEFORE PRESENTATION TO TUNGSTEN COMMITTEE. END SUMMARY.

1. CARLOS ITURALDE AT END OF MEETING REPORTEDLY COMMENTED MEETING SUCCESSFUL MAINLY BECUASE (A) IT RESULTED IN CREATION OF INTERNATIONAL ASSOCIATION OF TUNGSTEN PRODUCERS (IATP) AND (B) IT SET UNCLASSIFIED

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BASES FOR TUNGSTEN PRODUCING COUNTRIES TO PRESENT AND SUSTAIN

POSITION OF COMMON INTEREST IN JULY 28 MEETING OF UNCTAD'S TUNGSTEN COMMITTEE. PRODUCERS AT JULY MEETING WILL SEEK APPLICATION OF SYSTEM TO BE APPROVED BY BOTH CONSUMERS AND PRODUCERS, WHICH WILL SET ADEQUATE PRICE SCALE FOR TUNGSTEN COMMERCIALIZATION. ITURALDE REFUSED TO REVEAL SUGGESTED MAXIMUM- MINIMUM TUNGSTEN PRICES BECAUSE APPROVAL BY DELEGATIONS' GOVERNMENTS MUST FIRST BE OBTAINED.

2. IATP SCHEDULED TO MEET AGAIN ON JUN 16, 1975 IN LONDON, IATP MEMBERS ARE BERLAL TIN AND WOLFRAM (PORTUGAL); PEKO WALLSEN LTD. (FRANCE); MINERO-PERU (PERU); SIAMERICAN MINING ENTERPRISE CO. (THAILAND); AND COMIBOL, MEDIUM AND SMALL MINERS ASSOCIATIONS (BOLIVIA). SOUTH KOREA, WHOSE DELEGATES NOT PRESENT AT INITIAL MEETING, REPORTEDLY WILL JOIN IATP LATER.

3. PROVISIONAL DIRECTORY OF IATP COMPOSED OF CARLOS ITURALDE, EXECUTIVE DIRECTOR AND BRIAN DISBURY, SECRETARY GENERAL, IATP'S HEADQUARTERS WILL BE IN BRUSSELS.

4. LI YUNG-TING, HEAD OF PRC'S OBSERVER DELEGATION, REPORTEDLY STATED THAT TIME HAD PASSED WHEN COLONIALISTS, IMPERIALISTS, AND SUPER POWERS TOOK ADVANTAGE OF THEIR POSITION IN INTERNATIONAL MARKETS BY OBTAINING EASY PROFITS BY INCREASING PRICES OF THEIR EXPORT PRODUCTS AND BY FORCING REDUCTION OF RAW MATERIAL PRICES PRODUCED BY DEVELOPING COUNTRIES.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TUNGSTEN, MEETINGS, EXPORTERS, MEETING PROCEEDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ02573
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750127-0879
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750463/aaaacgfg.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 LA PAZ 2470, 75 LA PAZ A-54
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 27 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 JUN 2003 by SilvaL0>; APPROVED <21 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL TUNGSTEN PRODUCERS MEETING ENDS
TAGS: EMIN, EALR, BEXP, BL, (ITURALDE, CARLOS)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006